

# Measure E

For VUSD Schools - November 2022 Ballot



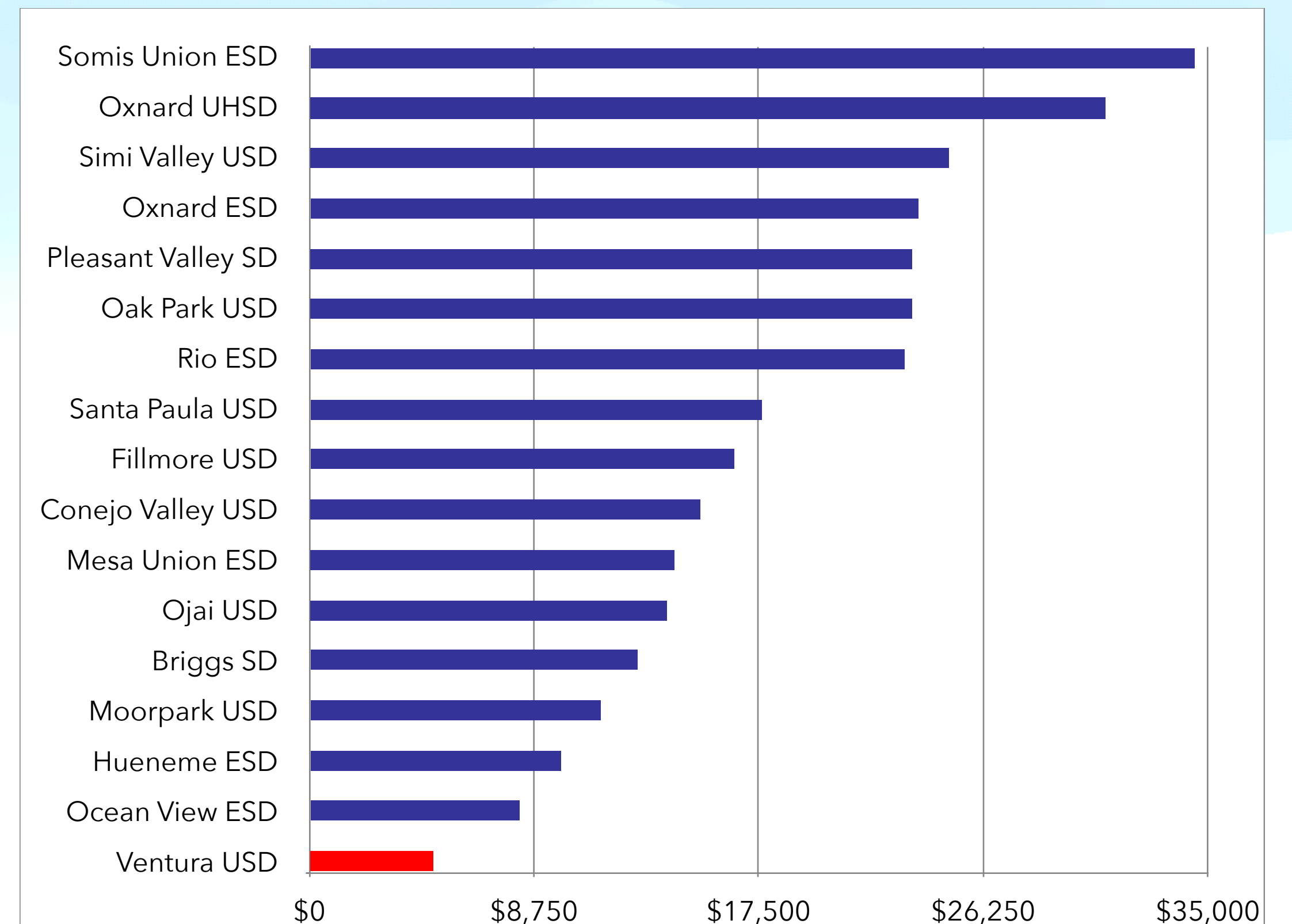


# Measure E - General Obligation Bond

## Helps Address School Safety & Modernization

- VUSD last passed a bond in 1997
- Average age of our schools is 63 years old; some are over 100 years old
- VUSD is largest landowner in Ventura
- State funding does not provide resources for facilities, except as matching funds
- Critical safety, climate and modernization needs are being prioritized

### Bond Dollars Passed/Student



# Measure E

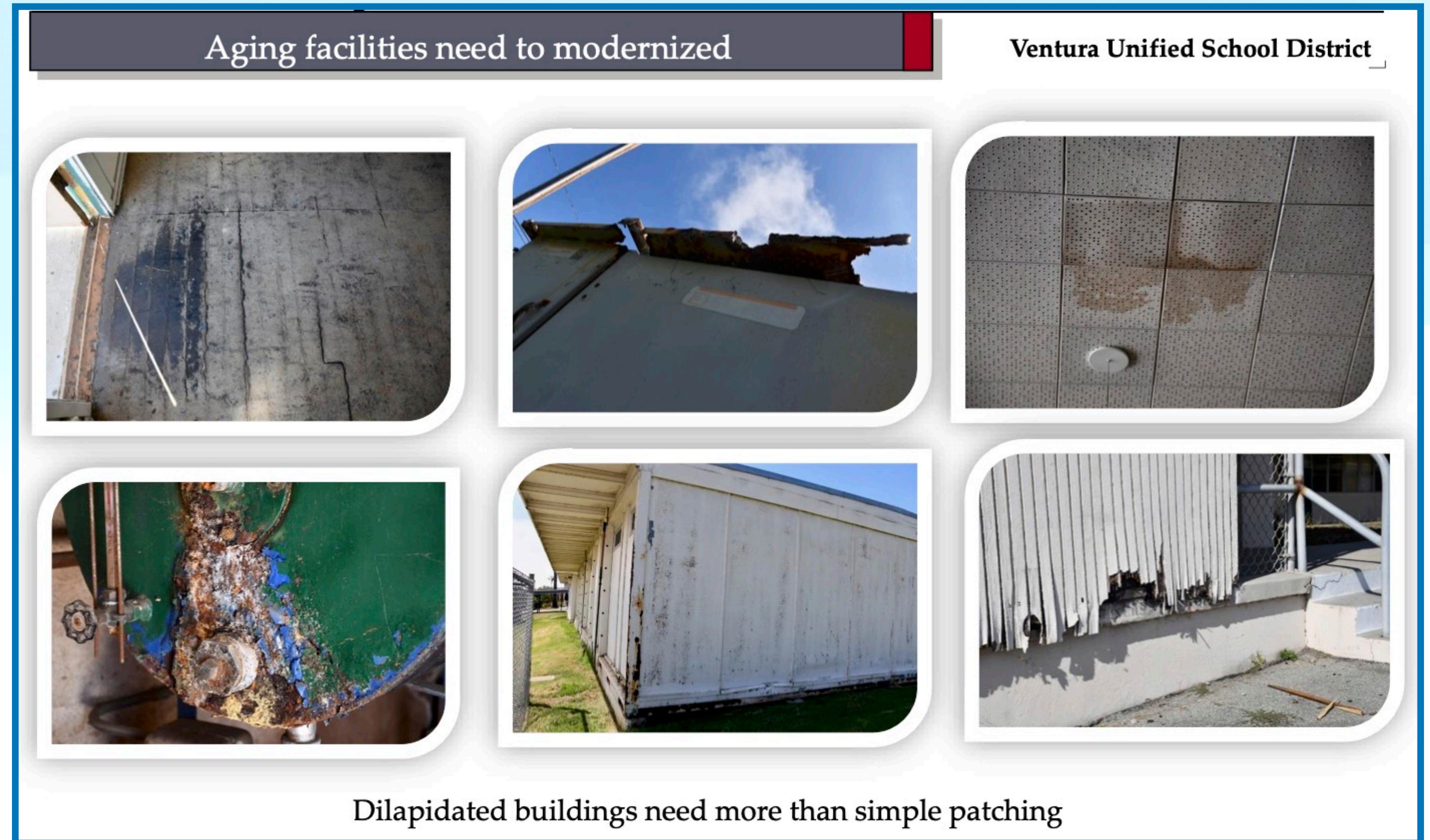
## What Will It Cost?

- General Obligation Bonds are paid by local landowners (residential, commercial, etc)
- Measure E would add \$0.06 per \$100 of **assessed** value (\$60 per \$100k)
- VUSD refinanced in 2020 to save taxpayers money
- Bond is paid back over 25-30 years, similar to mortgage
- Measure E raises \$435M to tackle most pressing needs



# Facilities In Need

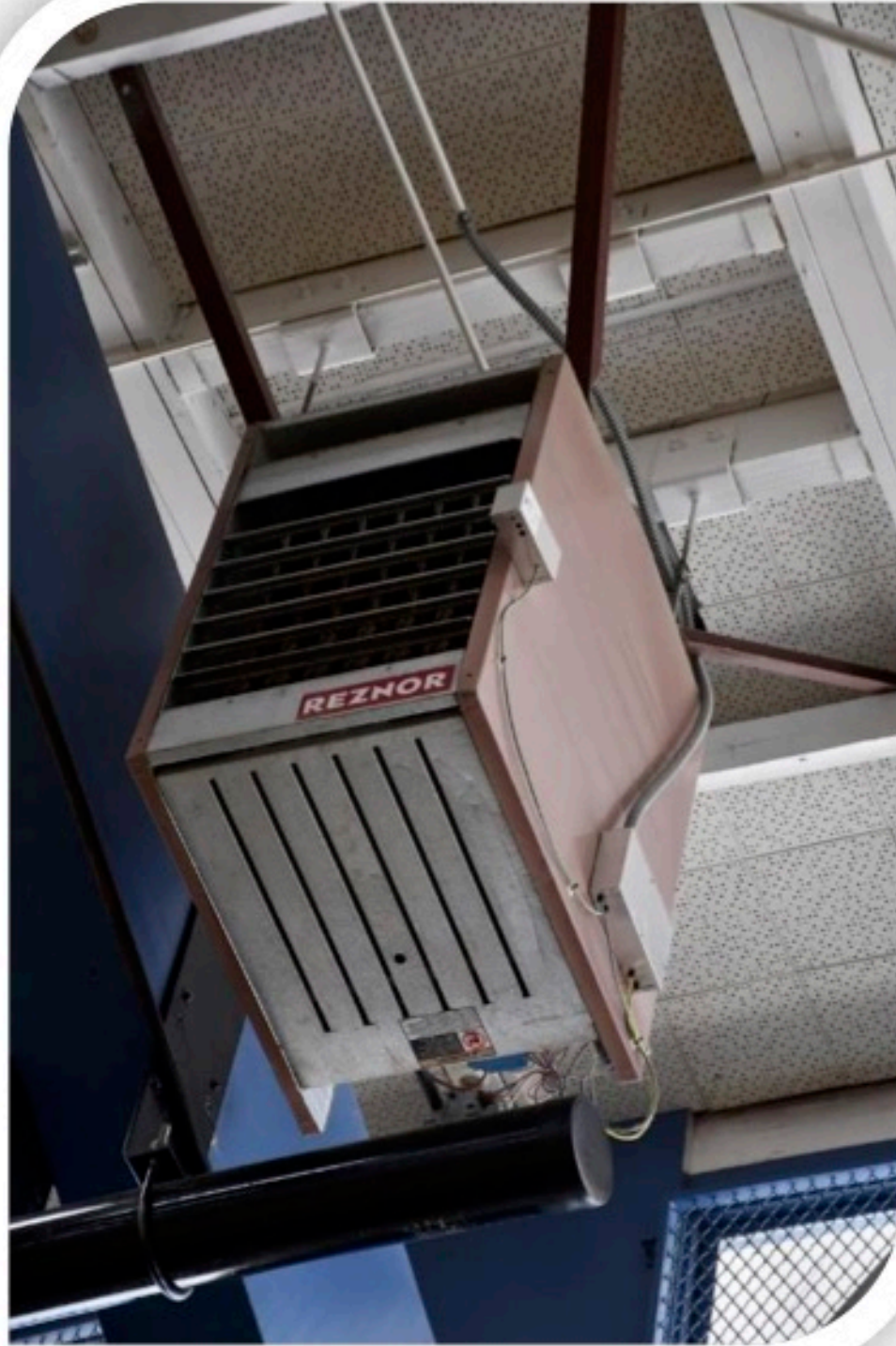
- Committee convened in 2018 to establish district priorities
- Identified over \$1B in needs to upgrade and improve our schools to meet modern standards
- All 28 school sites will be addressed





## Energy efficiency improvements will save District money

Ventura Unified School District



Old HVAC units need to be replaced with energy efficient models



Deteriorating plumbing systems must be replaced



Outdated electrical systems must be updated



# Please Support Measure E:

## Safe, Strong Schools for Our Community



For more information visit: <https://www.venturausd.org/about/measure-e>